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Announcement of Cessation as Independent Non-Executive Director who is Chairman of Executive Resource and Compensation Committee and a Member of Audit Committee *

* Asterisks denote mandatory information

Name of Announcer *	IFS CAPITAL LIMITED
Company Registration No.	198700827C
Announcement submitted on behalf of	IFS CAPITAL LIMITED
Announcement is submitted with respect to *	IFS CAPITAL LIMITED
Announcement is submitted by *	Chionh Yi Chian
Designation *	Company Secretary
Date & Time of Broadcast	27-Apr-2011 17:44:56
Announcement No.	00128

>> Announcement Details

The details of the announcement start here ...

Name of person *	Mr Lim How Teck
Age *	60
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	27-04-2011
Detailed Reason(s) for cessation *	Mr Lim How Teck retired by rotation pursuant to the Company's Articles of Association at the 24th Annual General Meeting held on 27 April 2011. Although he was eligible for re-election, he did not seek re-election due to other work commitments and to allow the Company to renew its Board composition as a matter of good corporate governance practice.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	Yes
If yes, please elaborate *	The Company would like to record its appreciation to Mr Lim, who has been a Director of the Company since June 2000. We thank him for his contributions and insights over the past 10 years and wish him well.
Date of Appointment to current position *	30-06-2000
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Independent Non-Executive Director, Chairman of Executive Resource and Compensation Committee and Member of Audit Committee
Role and responsibilities *	The duties, roles and responsibilities of an Independent Director, Chairman of

	Executive Resource and Compensation Committee and a member of the Audit Committee.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	Nil
Shareholding * in the listed issuer and its subsidiaries *	None
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	None

>> **Other Directorships**

Past (for the last 5 years) *	<p>AIMS AMP Capital Industrial REIT Management Ltd Asia Pacific Resource Growth Fund Ltd Eng Kong Holdings Ltd FHTK Holdings Ltd Gold Prime Holdings Ltd Horsburgh Maritime Pte Ltd Horsburgh Maritime Investments Pte Ltd Horsburgh Maritime International Pte Ltd Integra2000 Ltd Japan Industrial Property Pte Ltd Lasseters International Holdings Limited M&C REIT Management Ltd / M&C Business Trust Management Ltd (CDL Hospitality Trusts) Norelco UMS Holdings Limited Orangester Investment Holdings Pte Ltd Pacific King Shipping Holding Pte Ltd Phillip Resources Fund Special Purpose Company PSA Marine (Pte) Ltd Sequoia Capital / Master Fund Singapore Commodity Exchange (SICOM) SP PowerGrid Ltd UMS Holdings Ltd Unitech Office Fund Trustee Pte Ltd</p>
Present *	<p>ACAL Holdings Pte. Ltd. ACAL Underwriting Services Pte. Ltd. ACAL Underwriting Limited Accuron Technologies Limited ARA Asset Management Limited ARA-CWT Trust Management (Cache) Limited Certis CISCO Security Pte Ltd CISCO Recall Total Information Management Pte Ltd Jurong Port Pte Ltd Mewah International Inc. PNG Sustainable Development Program Limited Redwood International (Pte) Ltd Rickmers Trust Management Pte Ltd (Rickmers Maritime Trust) Swissco Holdings Limited The Foundation for Development Cooperation (Singapore) Ltd The Foundation for Development Cooperation The Foundation for Development Cooperation (Pacific) Tuas Power Ltd Tuas Power Generation Pte. Ltd.</p>

Footnotes

Attachments

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