

 [Print this page](#)

### Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	IFS CAPITAL LIMITED
Company Registration No.	198700827C
Announcement submitted on behalf of	IFS CAPITAL LIMITED
Announcement is submitted with respect to *	IFS CAPITAL LIMITED
Announcement is submitted by *	Chionh Yi Chian
Designation *	Company Secretary
Date & Time of Broadcast	28-Dec-2009 17:19:56
Announcement No.	00065


### >> Announcement Details

The details of the announcement start here ...

Announcement Title \*

Description

#### Attachments

 [SGX\\_Announcement\\_IFST\\_Proposed\\_Listing.pdf](#)  
 Total size = **20K**  
 (2048K size limit recommended)

[Close Window](#)



## IFS Capital Limited

*(Incorporated in the Republic of Singapore)  
Company Registration No. 198700827C*

### Update on Proposed Listing of IFS Capital (Thailand) Public Company Limited

---

The Board of Directors of IFS Capital Limited ("IFS", together with its subsidiaries, the "IFS Group") wishes to announce that IFS Capital (Thailand) Public Company Limited ("IFS (Thailand)"), a subsidiary of the IFS Group, has today submitted its application to the Securities Exchange Commission in Thailand ("SEC") for the listing of its shares (the "Proposed Listing") on the Stock Exchange of Thailand.

If the application for the Proposed Listing is approved by SEC, it is envisaged that there will be an initial public offering of shares of IFS (Thailand) (the "Proposed IPO"). Under the Proposed IPO structure, IFS (Thailand) is expected to undertake a public issue of new shares in the capital of IFS (Thailand) to the extent that the IFS Group's equity interest in IFS (Thailand) may be reduced to approximately 73% or below immediately after the conclusion of the Proposed IPO. If this happens, it will potentially result in a percentage reduction of 20% or more in the IFS Group's current 98.2% equity interest in IFS (Thailand). Pursuant to Rule 805(2)(b) of the SGX Listing Manual, such a potential dilution will require the approval of IFS' shareholders (the "Shareholders") to be sought at an extraordinary general meeting (the "EGM") to be convened. In such an event, a circular containing notice of EGM, further information on the Proposed Listing and other related matters will be despatched to the Shareholders.

It should be noted that the final offer structure by IFS (Thailand) is still subject to changes as the Proposed Listing and Proposed IPO are still at an initial application stage. Shareholders should further note that the Proposed Listing and Proposed IPO and other related transactions (if any) are subject to, inter alia, various approvals (including but not limited to the approval of SEC) as well as the market conditions prevailing at the time immediately before the Proposed Listing and Proposed IPO. The Board of Directors of IFS (Thailand) will decide whether or not to proceed with the Proposed IPO after taking into consideration all relevant factors. As there is no assurance that the Proposed IPO and Proposed Listing will proceed and the terms thereof have not been finalized, Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of IFS.

The Board will make further announcements of any material development on this matter as and when appropriate.

By Order of the Board  
Chionh Yi Chian  
Company Secretary  
28 December 2009  
Singapore