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**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	IFS CAPITAL LIMITED
Company Registration No.	198700827C
Announcement submitted on behalf of	IFS CAPITAL LIMITED
Announcement is submitted with respect to *	IFS CAPITAL LIMITED
Announcement is submitted by *	Chionh Yi Chian
Designation *	Company Secretary
Date & Time of Broadcast	14-Sep-2009 17:37:25
Announcement No.	00066

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**   
   
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**IFS Capital Limited**

*(Incorporated in the Republic of Singapore)  
Company Registration No. 198700827C*

### **Appointment of new Principal Officer of ECICS Limited (Subsidiary of IFS)**

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IFS Capital Limited ("**IFS**") wishes to announce that Mr Kwah Thiam Hock has indicated his intention to step down as Principal Officer of ECICS Limited ("**ECICS**"), a wholly-owned subsidiary of IFS, with effect from 14 September 2009. However, Mr Kwah will continue to serve as director on both the boards of IFS and ECICS.

Mr Lua Too Swee who is the current Alternate Principal Officer of ECICS, has been appointed to take over as Principal Officer of ECICS with effect from 14 September 2009. Mr Lua joined ECICS in July 2008. Prior to joining ECICS, Mr Lua was Chief Credit Officer for Bank of Maldives and he has more than 20 years of international banking experience in areas of credit risk evaluation and credit risk management. His credit experience includes 10 years as Head of Credit in Singapore for Germany's WestLB Ag. Mr Lua holds a Master of Accountancy as well as a Bachelor of Arts in Economics and Geography.

The Board would like to take this opportunity to express its appreciation for Mr Kwah's invaluable contributions to ECICS as Principal Officer.

By Order of the Board

Chionh Yi Chian  
Company Secretary  
14 September 2009  
Singapore