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| <b>Miscellaneous</b>                        |                      |
|---|----------------------|
| * Asterisks denote mandatory information    |                      |
| Name of Announcer *                         | IFS CAPITAL LIMITED  |
| Company Registration No.                    | 198700827C           |
| Announcement submitted on behalf of         | IFS CAPITAL LIMITED  |
| Announcement is submitted with respect to * | IFS CAPITAL LIMITED  |
| Announcement is submitted by *              | Chionh Yi Chian      |
| Designation *                               | Company Secretary    |
| Date & Time of Broadcast                    | 05-Mar-2009 19:22:25 |
| Announcement No.                            | 00139                |

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* Proposed Bonus Issue on the Basis of One (1) new ordinary share for every Ten (10) existing ordinary shares

Description

**Attachments** 
 [Bonus\\_Issue.pdf](#)  
 Total size = **64K**  
 (2048K size limit recommended)

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IFS CAPITAL LIMITED

Company Registration No. 198700827C

**Proposed Bonus Issue on the Basis of One (1) new ordinary share for every Ten (10) existing ordinary shares**

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Further to the Company's announcement on 26 February 2009 (the "Announcement") relating to the bonus issue of up to 12,430,902 new ordinary shares in the capital of the Company (the "Bonus Shares") on the basis of one (1) Bonus Share for every ten (10) ordinary shares in the capital of the Company (the "Proposed Bonus Issue"), the Board of Directors of the Company wishes to announce that the Company has today received approval in-principle from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing of and quotation for up to 12,430,902 Bonus Shares on the Official List of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) approval by shareholders of the Company of the general share issue mandate to be sought at the forthcoming Annual General Meeting of the Company pursuant to Rule 806 of the SGX-ST Listing Manual and Section 161 of the Companies Act, Chapter 50.

Approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Company, the Bonus Issue or the Bonus Shares.

By Order of the Board

Chionh Yi Chian  
Company Secretary  
5 March 2009  
Singapore